

1 STATE OF OKLAHOMA

2 2nd Extraordinary Session of the 58th Legislature (2022)

3 CONFERENCE COMMITTEE SUBSTITUTE
4 FOR ENGROSSED

5 SENATE BILL SB11xx

6 By: Thompson of the Senate

7 and

8 Wallace of the House

9 CONFERENCE COMMITTEE SUBSTITUTE

10 An Act relating to the Oklahoma Department of
11 Commerce; authorizing certain grant program for
12 certain entities; authorizing certain expenditures
13 for certain entities; providing certain limitation;
14 authorizing promulgation of rules; and declaring an
15 emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. The Oklahoma Department of Commerce is hereby
18 authorized to create a grant program for non-profit organizations
19 with a qualified 501(c)(3) status that:

20 1. Provide direct services to residents of Oklahoma;

21 2. Are in good standing with the Office of the Secretary of
22 State;

23 3. Are in compliance with applicable federal and Oklahoma tax
24 laws for tax years 2019, 2020, and 2021;

1 4. Can demonstrate a negative financial impact directly related
2 to the pandemic between January 1, 2020, until March 31, 2022, as
3 may be specified by rules promulgated under this act; and

4 5. Enter into an agreement with the Oklahoma Department of
5 Commerce.

6 SECTION 2. From the funds appropriated to the Oklahoma
7 Department of Commerce in Enrolled Senate Bill No. 6xx of the 2nd
8 Extraordinary Session of the 58th Oklahoma Legislature, the Oklahoma
9 Department of Commerce is hereby authorized to expend Fifty Thousand
10 Dollars (\$50,000.00) for each qualifying non-profit entity with an
11 annual revenue no greater than Seven Hundred Fifty Thousand Dollars
12 (\$750,000.00).

13 SECTION 3. From the funds appropriated to the Oklahoma
14 Department of Commerce in Enrolled Senate Bill No. 6xx of the 2nd
15 Extraordinary Session of the 58th Oklahoma Legislature, the Oklahoma
16 Department of Commerce is hereby authorized to expend Seventy-five
17 Thousand Dollars (\$75,000.00) for each qualifying non-profit entity
18 with an annual revenue greater than Seven Hundred Fifty Thousand
19 Dollars (\$750,000.00).

20 SECTION 4. The total combined expenditures pursuant to Sections
21 2 and 3 of this act shall not exceed the sum of Twenty-five Million
22 Dollars (\$25,000,000.00).

1 SECTION 5. The Oklahoma Department of Commerce shall promulgate
2 rules and establish procedures for evaluating and awarding grant
3 applications provided for in Sections 1, 2, and 3 of this act.

4 SECTION 6. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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